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For Immediate Release

NEWS RELEASE

Leading Petrochemical Company Adds New High-Wage Jobs in Delaware

LyondellBasell Awarded Strategic Fund from the State

DOVER, Del. (December 19, 2008) – LyondellBasell Industries, one of the world’s largest polymers, petrochemicals and fuels companies, has committed to expanding its recently relocated North American polymers business in Wilmington, Del. Delaware Economic Development Office Director Judy McKinney-Cherry joined Michael P. Mulrooney, senior vice president of LyondellBasell, to make the announcement today at the company’s facility located in the Delaware Corporate Center on Concord Pike.

“With LyondellBasell’s commitment to expanding in Delaware, our residents will be provided another great opportunity for valuable and high-quality jobs in an innovative industry,” said Governor Ruth Ann Minner. “We are pleased this company has chosen to continue investing in our state’s economy through their expansion efforts.”

DEDO awarded LyondellBasell a performance-based grant for \$126,000 from the Delaware Strategic Fund to expand its operations in the state. The investment helped save 118 current jobs in Delaware and will add another 42 high-wage jobs to the state’s workforce. It is estimated that LyondellBasell’s presence in Delaware will make a direct contribution of \$15 million to Delaware’s Gross Domestic Product.

“After the merger last year to create LyondellBasell, my team acted quickly to help company executives realize the competitive advantages of expanding operations in Delaware,” said DEDO Director Judy McKinney-Cherry. “We are pleased that Delaware was able to win this investment over potential other sites. We are excited about the company’s presence, growth and potential expansion in the state.”

LyondellBasell is the world’s largest polyolefins producer. The company’s high-performance polymers are versatile, recyclable materials – used in applications ranging from packaging and housewares to automotive, industrial and appliances.

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According to Mulrooney, “Following the merger of Lyondell and Basell in December 2007 that formed LyondellBasell, we selected Wilmington, Delaware as the headquarters for our new company’s North American Polymers business. Wilmington was selected because of its

proximity to key customers and convenient access to multiple transportation systems. Our company has a long history of operations in Wilmington, and we continue to benefit from the availability of a highly-skilled workforce. Despite the current poor economic climate, we have seen a net increase in jobs at this site due to the relocation of functions from other locations including Houston, Maryland and Pennsylvania.”

For more information about how to apply for a job with LyondellBasell, please visit www.lyondellbasell.com.

About DEDO

The Delaware Economic Development Office is an executive state of Delaware agency responsible for attracting new investors and businesses to the state, promoting the expansion of existing industry, assisting small and minority-owned businesses, promoting and developing tourism and creating new and improved employment opportunities for all citizens of the State. DEDO is a Certified Economic Development Organization, accredited by the International Economic Development Council. Visit dedo.delaware.gov.

About LyondellBasell

LyondellBasell Industries is one of the world’s largest polymers, petrochemicals and fuels companies. We are the global leader in polyolefins technology, production and marketing; a pioneer in propylene oxide and derivatives; and a significant producer of fuels and refined products, including biofuels. Through research and development, LyondellBasell develops innovative materials and technologies that deliver exceptional customer value and products that improve quality of life for people around the world. Headquartered in The Netherlands, LyondellBasell (www.lyondellbasell.com) is privately owned by Access Industries.

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